



IKIVO EXPANDS GLOBAL REACH WITH KOREAN OFFICE OPENING

New office reinforces company's as the leading Mobile SVG supplier, worldwide

Stockholm, Sweden 17th October 2006 – Ikivo AB, the leading provider of SVG software solutions for mobile devices has further extended its commitment and reach in the highly developed Asian mobile market with the opening of a new sales and marketing office in Korea.

The new office follows Ikivo's continued commitment to expand globally by providing a dedicated presence in the highly developed and dynamic Korean market. Korean's world leading mobile technology development community will now be able to draw on Ikivo's extensive experience in mobile SVG solutions. SVG is the only scalable graphics format designed for the mobile industry by the mobile industry, and provides a true, open source industry standardised alternative to propriety formats.

Stefan Elmstedt, CEO, Ikivo, said, "We are very excited by this new development. By working with a local office our Korean customers which include Handset Manufacturers, ODMs, operators and content developers, will receive a far more comprehensive and extensive level of support."

Based in Sweden, Ikivo is the leading developer of Mobile SVG software solutions for handset manufacturers, mobile operators and content creators. Ikivo's industry leading solutions enables the creation and deployment of compelling, interactive, context aware rich media services for mass-market mobile phones. Core products include Ikivo's SVG Player, an open standard, industry compliant technology that allows phone manufacturers to harness the full power of Mobile SVG. Additionally, Ikivo Animator provides a professional content creation tool that integrates into any design workflow to animate static SVG content for mobile phones. Recently, Ikivo has announced that their Mobile SVG Player clients have been shipped in more than 100 Million handsets worldwide.



The new Korean office will provide a dedicated local presence, further reinforcing Ikivo's commitment and position as the world's leading supplier of dynamic rich media mobile solutions across Asia.

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About Ikivo AB

Ikivo AB, based in Stockholm, Sweden, is the leading developer of software solutions for mobile SVG. These solutions address the needs of mobile device manufacturers, mobile operators and content creators, empowering them to create and enable rich, compelling media services for mass-market mobile phones. Core products include the Ikivo SVG Player, an open standard, compliant technology that allows phone manufacturers to enable their devices for mobile SVG, and Ikivo Animator, a professional content creation tool that integrates into any design workflow to animate static SVG content for mobile phones. Ikivo is an active participant in the World Wide Web Consortium (W3C), instrumental in driving industry standards and shaping the future of mobile graphics. www.ikivo.com

For further information about Ikivo, please contact:

PR Enquiries: Jason Bird / Louise Stewart-Muir
Stewart-Muir Communications
+44 20 8917 4900
ikivo@europrgroup.com

Sales Enquiries: Magnus Zetterberg
VP Sales & Marketing Ikivo
+46 70 305 77 68